

FOR IMMEDIATE RELEASE

Deadline for Grow Utah Ventures' Salt Lake "Concept to Company" Nearing

-Contest winners to receive \$40,000 in cash and services to help launch their medical device or technology business in Utah -

SALT LAKE CITY, March 31, 2009 – Attention Inventors and Entrepreneurs! Grow Utah Ventures is seeking submissions for its [Salt Lake "Concept to Company" contest!](#)

The deadline for entries is April 17, 2009. Winners will receive \$40,000 in cash and services to help them turn their dreams into a viable business.

The Salt Lake "Concept to Company" Contest is sponsored by [Grow Utah Ventures](#), [Zions Bank](#), [USTAR](#) and the [Salt Lake Community College's Miller Business Resource Center](#). The focus of the contest is on new medical devices and technology and is expected to garner more than 100 entries.

"The ideas presented in our first two 'Concept to Company' contests in [Ogden](#) and [St. George](#) were phenomenal," said [Alan Hall, Founder and Chairman](#) of [Grow Utah Ventures](#). "The winners are the epitome of entrepreneurial ingenuity in Utah. We know that our Salt Lake contest will produce the same caliber of vision and inventiveness that the previous two contests produced."

"The Salt Lake City 'Concept to Company' Contest is open to all Utah entrepreneurs and businesses," said Dr. Suzanne Winters, [USTAR](#) Director of Salt Lake Area. "With this contest, we're specifically targeting entrepreneurs with an idea for a medical device or medical technology in the invention or business itself, or in the production of the invention or core processes of the business."

Three winners will be awarded prizes consisting of cash and services. The grand prize winner will receive \$10,000 in cash and \$10,000 in services while the two runners-up will receive \$5,000 in cash and \$5,000 in services each. The cash portion of the prize will be provided by Zions Bank while USTAR and Grow Utah Ventures will arrange for the services such as marketing and product development.

Submissions for the [Salt Lake City "Concept to Company" Contest](#) will be accepted through April 17, 2009.

For more information about the "Concept to Company" competitions, including rules, entry forms and event dates please visit www.ConceptToCompany.org.

About Grow Utah Ventures

Grow Utah Ventures, is a privately funded not-for-profit organization dedicated to stimulate, unlock and develop the entrepreneurial talent and early stage business opportunities for value creation across Utah. Comprised of a team of successful and experienced entrepreneurs, business leaders and private investors, Grow Utah Ventures accomplishes its mission by

- Identifying, selecting and recognizing accomplished and promising Utah entrepreneurs,
- Building a statewide community of outstanding entrepreneurs and those interested in promoting entrepreneurial development,
- Partnering with organizations, companies and

investors seeking to support Utah's best entrepreneurs, □ Rallying community leadership and financial resources to support entrepreneurial development. For more information about Grow Utah Ventures, visit www.growutahventures.com.

About Zions Bank

Zions Bank is Utah's oldest financial institution, and is the only local bank with statewide distribution of branches, operating 114 full-service branches throughout Utah. Zions Bank also operates 24 full-service branches in Idaho, and nearly 200 ATMs throughout Utah and Idaho. In addition to a wide range of traditional banking services, Zions offers a comprehensive array of investment and mortgage services, and has a network of loan origination offices for small businesses nationwide. The company is also a leader in providing electronic banking services, including electronic municipal bond trading. Founded in 1873, Zions has been serving the communities of Utah for more than 135 years. Additional information is available at www.zionsbank.com.

About USTAR

The Utah Science Technology and Research initiative (USTAR) is a long-term, state-funded investment to strengthen Utah's "knowledge economy" and generate high-paying jobs. Funded in March 2006 by the State Legislature, USTAR is based on three program areas. The first area involves funding for strategic investments at the University of Utah and Utah State University to recruit world-class researchers. The second area is to build state-of-the-art interdisciplinary facilities at these institutions for the innovation teams. The third program area involves teams that work with companies and entrepreneurs across the State to promote science, innovation, and commercialization activities. For more information, go to www.innovationutah.com.

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